

## Theorizing Full Transparency within Legislative Consultaion Procedures



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## THEORIZING FULL TRANSPARENCY WITHIN LEGISLATIVE CONSULTAION PROCEDURES



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GRIN Verlag Jul 2010, 2010. Taschenbuch. Book Condition: Neu. 210x148x2 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2010 in the subject Business economics - Operations Research, grade: 1,0, Berlin School of Economics (IMB Institute of Management Berlin), course: Global Governance, language: English, abstract: With the breakthrough in information technology since the early 1990s pivoting in a maturing global information network accessible for a broad mass of consumers called the internet, the power information relays to its 'owner' and the means and speed of its diffusion have been revolutionized. In this context, looking at various societal actors, the issue of equal access to and transparency of information triggered not only broad scientific research efforts, but again placed the spotlight of public scrutiny on the issue of transparency of information in societal, economical and governmental mechanisms of decision making and business conduct. Civil society bombarding multinational enterprises with postulations to disclose supply chain locations and their labor and environmental practices especially abroad conveys that not doing so bears certain, if not even very lucrative, advantages for such businesses. With governmental legislation setting the stage for businesses` profitability in many realms, exerting 'selfish' influence on national politics holds great allurement for business itself. Fronting supranational joint efforts like the establishment of the OECD Financial Action Task Force<sup>1</sup> of the G-7 member states or the European Transparency Initiative<sup>2</sup>, business has ever since the beginning of nation states found its way to interact with the mechanism ultimately affecting their profitability in a regulatory or constraining way. Looking back at the financial crisis of 2008, it becomes clear that nowadays business making use of their involvement in shaping national policies has not declined at all. The multinational 'Cash for Clunkers' law and the failure of...



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